

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 24, 1995

SUBJECT: **SB 612 - HB 1048**

This bill, if enacted, will exempt from the Hall Income Tax persons who are totally and permanently disabled.

The fiscal impact from enactment of this bill is estimated to be a decrease in revenue to the state and local governments. A reasonable estimate of the decreased revenue cannot be determined but is estimated to exceed \$100,000 to the state and \$100,000 to local governments.

Increased expenditures to the state for computer programming changes are estimated to be a one-time cost of approximately \$14,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport". The signature is fluid and cursive, with a large, stylized initial "J".

James A. Davenport, Executive Director